

**B.A. Economics (Regular) Syllabus
according to Choice Based Credit System
(CBCS)**

(as per TSCHE Model)

w.e.f. 2019-2020



**DEPARTMENT OF ECONOMICS
MAHATMA GANDHI UNIVERSITY
NALGONDA
TELANGANA.**

Department of Economics
Mahatma Gandhi University, Nalgonda – 508 254 (T.S)

B.A. (Economics) Syllabus
Choice Based Credit System - w.e.f. 2019-20

Year	Semester	DSC/GE/ DSE/SEC	Paper	Title of the paper	Credits	PPW (Periods per Week)
I	I	DSC*101	Paper - I	Micro Economics	5	6
		AECC***	AECC	Environmental Science/ Basic Computer Skills	2	2
	II	DSC*201	Paper - II	Macro Economics	5	6
II		AECC	AECC	Environmental Science/ Basic Computer Skills	2	2
	III	DSC-301	Paper - III	Statistics for Economics	5	6
		SEC-1	SEC-I	Basic Computer Applications in Economics	2	2
		SEC-2	SEC-II	Economics of Rural Development	2	2
	IV	DSC*401	Paper - IV	Indian Economy	5	6
		SEC-3	SEC-III	Data Analysis	2	2
		SEC-4	SEC-IV	Entrepreneurship and Development	2	2
III	V	GE**	Paper - I	Telangana Economy	4	4
		DSE*501	Elective - A	Agricultural Economics	5	5
		DSE*501	Elective - B	Public Economics	5	5
		DSE*501	Elective - C	Economics of Environment	5	5
	VI	DSE*601	Paper - A	International Economics	5	5
		DSE*601	Paper - B	Development Economics	5	5
		DSE*601	Paper - C	Industrial Economics	5	5
		Project/ Optional	Project/ optional	Financial Economics	4	4

*DSC(DisciplineSpecificCourse),SEC(SkillEnhancementCourse)&DSE(DisciplineSpecific Elective)for Students of Economics.(PW) Per week.

GE(Generic Elective)or Inter-Disciplinary Course for Students of Social Sciences other than Economics. * AECC(Ability Enhancement Compulsory Course

Dr.K Anji Reddy
Chairperson, BOS

B.A. (ECONOMICS) SYLLABUS
Semester - I
MICRO ECONOMICS - I
Discipline Specific Course (DSC) - Paper - I

MICRO ECONOMICS

Module-I: CONSUMER BEHAVIOUR:

Ordinal utility Analysis: Properties of Indifference curves, concept of budget line, equilibrium of consumer, price consumption curve, income consumption curve, derivation of demand curve with the help of ordinal utility analysis. Concepts of price, income and substitution effects; separation of price effect: compensating variation and cost difference methods.

Module-II PRODUCTION ANALYSIS

Concepts of Short run and long run production function; properties of iso-product curves, concept of factor price line, analysis of least cost input combination, concepts of expansion path and economic region of production, concept of returns scale and types of returns to scale. Linear and homogeneous production function, properties of Cobb-Douglas production function.

Module-III: COST AND REVENUE ANALYSIS

Cost concepts: Accounting, real, opportunity, explicit cost. Total cost, total fixed cost, total variable cost, average cost, average fixed cost, average variable cost, marginal cost and the relationship between average and marginal cost, derivation of long run average cost curve. Economies of scale: internal and external.

Revenue concepts: total, average and marginal, relationship between Average revenue & marginal revenue and price elasticity of demand.

Module--IV: MARKET STRUCTURE: IMPERFECT COMPETITION

Monopoly: Equilibrium of a monopolist with price discrimination, degrees of price discrimination, welfare loss under monopoly. Monopolistic competition: characteristics, concepts of product differentiation and selling cost, analysis of resource wastage under monopolistic competition. Oligopoly: characteristics of oligopoly, reasons for price rigidity in non-collusive oligopoly. Duopoly: Augustin Cournot's modern version of duopoly.

Module-V: ANALYSIS OF BUSINESS FIRM, PROFIT AND PRICING STRATEGIES

Characteristics of a business firm, objectives of business firm: profit maximization, sales revenue maximization, market share maximization, growth maximization. Profit concepts: Accounting and economic; break-even point and profit –volume analysis

References:

1. M L Seth : Micro Economics
2. M L Jhingon: : Micro Economics
3. H L Ahuja: : Modern Micro Economics
4. Koutsainies; : Modern Micro Economics
5. Stonier and Hague : Micro Economics
6. Salvatore : Micro economics
7. Schaum Series : Micro economics
8. Pyndick : Micro economics
9. Gregory Mankiw : Principles of Micro Economics

B.A. (ECONOMICS) SYLLABUS
Semester - II
MACRO ECONOMICS
Discipline Specific Course (DSC)- Paper - II

Module– I: Introduction

Macro Economics – Concept of Circular Flow of Incomes –National Income Analysis: Concepts and Components – Methods of Measurement –Difficulties and Limitations in the Estimation of National Income.

Module – II: Theories of Income and Employment

Keynesian Theory of Income and Employment: Effective Demand – Consumption Function: Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC) – Factors Determining Consumption Function – Savings Function: Average Propensity to Save and Marginal Propensity to Save – Concepts of Multiplier and Accelerator

Module– III: Investment & Theories of Interest Rate

Capital and Investment: Types of Investment, Determinants of Level of Investment – Marginal Efficiency of Capital and Marginal Efficiency of Investment, Neo-Classical and Keynesian Theories of Interest.

Module – IV: Supply of Money & Demand for Money

Functions and Classification of Money – Money Supply – Measures of Money Supply with reference to India: M1, M2, M3 and M4 – Classical Theories of Money: Fisher’s and Cambridge Versions of Quantity Theory of Money – Keynes’ Theory of Money and Prices.

Module– V: Inflation & Trade Cycles

Inflation: Concept, Types, Causes and Measurement – Effects of Inflation – Measures to Control Inflation – Concepts of Phillips Curve, Deflation and Stagflation – Trade Cycles: Concept, Causes and Phases of trade cycle.

Reference Books:

- Ackley, G (1976) : Macro Economics: Theory and Policy, Macmillan, New York
Shapiro, E (1996) : Macro Economic Analysis, Galgotia Publications, New Delhi
Hansen A H (1953): A Guide to Keynes, McGraw Hill, New York
Keynes JM (1936) : The General Theory of Employment, Interest and Money,
MC Vaish : Macro Economic Theory
HL Ahuja : Macro Economic Theory & Policy
Vanitha Agarwal : Macro Economic Theory & Policy, Pearson Education
HL Ahuja : Macro Economic Analysis
Gupta, SB : Monetary Economics: Institutions, Theory and Policy
M.L. Seth : Macro Economics, Lakshmi Narain Agarwal, Agra, 2006

B.A. (ECONOMICS) SYLLABUS
Semester - III
DISCIPLINE SPECIFIC COURSE (DSC)- PAPER – III
STATISTICS FOR ECONOMICS

Module – I: Introduction to Statistics

Meaning and Basic Concepts of Statistics – Population and Sample, Frequency Distribution, Cumulative Frequency – Graphic and Diagrammatic Representation of Data – Types of Data: Primary and Secondary Data – Methods of Collecting Data: Census and Sampling Methods (Random, Non-random Sampling Methods)

Module – II: Measures of Central Tendency and Dispersion

Measures of Central Tendency: Mean, Median, Mode, Geometric Mean and Harmonic Mean – Properties of Good Average – Comparison of Different Averages – Measures of Dispersion – Absolute and Relative Measures of Dispersion: Range, Quartile Deviation, Mean Deviation, Standard Deviation, Coefficient of Variation and Variance

Module – III: Correlation and Regression

Correlation: Meaning and Types – Karl Pearson's Correlation Co-efficient – Spearman's Rank Correlation – Regression: Meaning and Uses of Regression.

Module – IV: Index Numbers

Meaning and Uses – Aspects and Difficulties in the Construction of Index Numbers - Types of Index Numbers – Methods of Index Numbers - Laspayer, Paasche and Fisher.

Module – V: Analysis of Time Series

Meaning and Uses – Components of Time Series Analysis: Secular, Seasonal, Cyclical and Irregular Variations – Methods of Measurement of Secular Trends: Graphic, Semi-Averages, Moving Averages .

Reference Books:

- Allen, RGD : Mathematical Analysis for Economists, Macmillan Press, London.
- Bhardwaj RS : Mathematics for Economics and Business, Excel Books, New Delhi
- Bose : Mathematics for Economics, Himalaya Publishing, New Delhi
- Chiang, AC : Fundamental Methods of Mathematical Economics McGraw Hill,
New Delhi
- Nagar & Das : Basic Statistics
- S.P. Gupta : Statistics
- G.S. Mongha : Mathematics for Economists

B.A. (ECONOMICS) SYLLABUS
Semester - III
BASICS OF COMPUTER APPLICATIONS IN ECONOMICS
Skill Enhancement Course (SEC)-I - Paper – I

Module-I: Introduction of Computers

Definition - Evolution of Computer - Computer Generations - Micro Computers - Structure of Computer - Uses of Computer - Basic Components of Computer - Central processing Unit (CPU) Operating System – Window Operating System - Salient Features - Merits of Windows Operating System - Accessories - System tools - Scan Disk - Word Pad - Note Pad - Paint - Imagination - Windows Explorer - Ms- Word: Creating, Opening and saving files - editing and formatting text - spell and grammar check - auto correct - creation of tables and volumes.

Module – II Data Analysis using SPSS: Basics of Data Analysis – Data Entry in SPSS – Computing with SPSS – Preparation of Graphs with SPSS – Distribution Functions and Density Functions – Statistical Package handling and command description for SPSS – Reports, Descriptive – Statistics, Compare Means, Time Series Analysis, Correlation and Regression Models.

References

1. Sinha, P.K. : Computer Fundamentals, BPB Publications, New Delhi.
2. Raja Raman.V. : Fundamentals of Computers, PHI, New Delhi.
3. Kerns : Essentials of Microsoft Windows, Word and Excel, PHI.
4. Alexis Leon & Mathews Leon : Introduction to Computers with Ms-Office, TMH.
5. Asthana & Braj Bhushan : Statistics for Social Sciences (with SPSS applications), PHI.

B.A. (ECONOMICS) SYLLABUS
Semester - III
RURAL DEVELOPMENT
Skill Enhancement Course (SEC)-I - Paper – II

Module-I Aspects of Rural Development

Concept of Rural Development, Rural Development vs. Agricultural Development, Role of NGOs in Rural Development, Rural Non-farm sector and Rural Development, Decentralized planning and Participatory development, role Panchayats in decentralized in rural development.

Module-II Rural Credit and Self Help Groups

Role of National Bank for Agriculture and Rural Development (NABARD) for rural development, Constraints of micro-enterprises in rural areas, credit need for rural non farm sector, the concept of micro credit, Micro credit role of Grameen Bank, SHG's in India Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) and rural development.

References

1. Katar Singh , Rural Development : Principles, Policies and Management, Sage Publications, New Delhi
2. K.G. Karmakar, Rural Credit and Self-Help Groups, Sage Publications, New Delhi
3. S.Sau, Rural Industrialization –Development Trajectory in India, Farma K.L.M., Kolkata
4. Misra D. and Puri K. Indian Economy, Himalaya Publishing House
5. Datt and Sundharam (Revised by G.Datt and A. Mahajan) , Indian Economy, 70th edition, S. Chand
6. N. Narayanasami, Participatory Rural Appraisal: Principle, Methods and Applications, Sage Publications, New Delhi, 2009.
7. Vasant Desai, A Study of Rural Economics, Himalaya Publishing House, New Delhi.
8. Mahi Pal, —Panchayati Raj and Rural governancel, Economic and Political Weekly, Jan. 10-16, vol. XXXIX, 2004,No.2, p.13 16.
9. Raghava, D. V. Rao, Panchayats and Rural Development, Ashish Publishing House, New Delhi, 1980.
10. Ram Reddy, Pattern of Panchayati Raj in India, Heritage Publishers, New Delhi, 2

B.A. (ECONOMICS) SYLLABUS
Semester - IV
INDIAN ECONOMY
Discipline Specific Course (DSC) - Paper – IV

Module I: Structure of the Indian economy:

Indian Economy at the time of Independence. Changes in the Composition of National Income and Employment. Natural Resource base: Land, Water, Forest, Mineral and Metal Resources. Population: Size, Growth and Composition and their implications for Indian economy.

Module II: Indian Agriculture:

Importance and Role of Agriculture. Trends in Agricultural Production and Productivity. Land Reforms. Green Revolution. Agricultural Finance. Agricultural Marketing. Agricultural Price Policy. Food Security in India.

Module III: Indian Industry and Services:

Role and Importance of Industrialization. Trends in Industrial Production and Services. Industrial Policy Resolutions: 1956, 1991 The Role of Public and Private Sectors. Formal and Informal Sectors in Industry and Services

Module IV: NIIT AAYOG

Demise of planning commission. Genesis of NITI Aayog: structure and composition of NIIT Aayog, Functions and objectives of NIIT Aayog, Differences between NIIT Aayog and planning commission, Economic prism- cooperative federalism platform for interface between Centre and State. NIIT Aayog role in strategic planning and innovation and knowledge hub. Challenges ahead.

References:

- | | |
|----------------------|---|
| 1. SK Misra and Puri | : Indian Economy, Himalaya Publishing House. |
| 2. Ishwar C Dhigra | : The Indian Economy: Environment and Policy,
SC Chand & Sons, New Delhi RC Dutt and |
| 3. KPM Sundaram | : Indian Economy |
| 4. PK Dhar | : Growing Dimensions of Indian Economy,
Kalayani Publisher. |

B.A. (ECONOMICS) SYLLABUS
Semester - IV
Skill Enhancement Course (SEC)-3 Data Analysis

Module -I: Collection and representation of data

Collection of data (some methodological issues), Census, Sample survey Representation of data the basic of data Management in stata / R / Eviews / SPSS / MS Excel

Module-II: Indian official statistics (Basic concepts)

Central statistical office (CSO) – National Accounts statics (NAS) Industrial statics (ASI, IIP) , National sample survey Office (NSSO) - Household Consumer Expenditure Survey Rounds, Employment and Unemployment Survey Rounds. Census of India – population Census 2011. Reserve Bank of India (RBI) – Handbook of statistics on Indian Economy Selected Parts)

Suggested Readings;

1. Goon A.M, Gupta, M K, and Dasgupta, B. *Fundamentals of Statistics (volume One)*, The World Press private Ltd
2. GOI, *Note sample Design and Estimation procedure of NSS 68th Round, national Sample Press private Ltd*
3. GOI. *SRS statistical Report 2016* office of the Registrar General & Census commissioner of India.

B.A. (ECONOMICS) SYLLABUS
Semester - IV
Skill Enhancement Course (SEC-4)

ENTREPRENEURSHIP AND DEVELOPMENT

Module-I Basic Issues of Entrepreneurship and Economic Development

Basic features of Entrepreneurship, Entrepreneurship and its linkages with economic development, Growth of entrepreneurship in India- Role of entrepreneurship in Economic Development and problems of rural entrepreneurship in India.

Module-II Financial Resources for new ventures of an entrepreneur:

Source of finance, capital structure, Institutional support to enterprises- National Small Industries Board- State Small Industries Development Corporation- District Industrial estates- Indian Experience, Stages of growth, types of growth strategies of expansion, Diversification, joint venture, merger and subcontracting.

References:

1. S.S. Khanka Entrepreneurial Development, S Chand & Company Ltd.
2. David . H. Holt- Entrepreneurship New Venture Criterion
3. Poornima M. Entrepreneurship Development and Small Business Enterprises (2nd Edition Pearson)
4. Datt and Sundaram (Revised by A. Mahjan), Indian Economy, 70th Edition, S Chand.

B.A. (ECONOMICS) SYLLABUS

Semester - V

TELANGANA ECONOMY

Generic Elective - Paper - I

Module- I: State and District Domestic Product

Growth and Sectoral Composition state domestic product Per capita Income of Telangana State and its Districts

Module- II: Trends in Population Growth:

Occupational structure work participation – Population policies, Unemployment and its magnitude and direction

Module- III: The Structure of Agriculture and Allied Sectors

Trends in productivity of food and non-food crops. Profile of Irrigation policies and institutional support to Agricultural Marketing, Sources of Agricultural finance Impact of New seed technology on production and productivity.

Module- IV: The Structure of Industrial Development

Commodity specific growth rates in industrial sector- Infrastructure development –Industrial policies and programs in support of industrial growth . TS-iPASS.

Module- V: The structure of Tertiary Sector

Service sector specific growth rates, Policies and Programs initiated to promote growth of services in Telangana State.

Basic Reading List:

1. Rao S Kishan and Rahul A Shastry (2009): Andhra Pradesh Economy – Dynamics of Transformation with a focus on Regional Disparities, National Academy of Development,
2. Hanumantha Rao and S.Mahender Dev (2003); Andhra Pradesh Development – Economic Reform and Challenges Ahead, Centre for Economic and Social Studies, Hyderabad.
3. Kankalatha Mukund (1990); “Andhra Pradesh Economy in Transition; Centre for Economic and Social Studies, Hyderabad and Book Links Corporation, Hyderabad.
4. Mahendra Dev, S.C.Ravi and M.Venkatanarayana (2009); Human Development in Andhra Pradesh: Experiences, Issues and Challenges; Centre for Economic and Social Studies (CESS), Hyderabad.

B.A. (ECONOMICS) SYLLABUS
Semester - V
Discipline Specific Elective (DSE)

AGRICULTURAL ECONOMICS-V-A

Module-I

Nature and scope of agricultural economics, Factors affecting agricultural development, technological, institutional and general. Interdependency between agriculture and industry.

Module-II

Concept of production function: input and product relationship in farm production.

Module-III

Growth and productivity trends in Indian agriculture. Agrarian reforms and their role in economic development.

Module-IV

Systems of farming, farm size and productivity relationship in Indian Agriculture. New agriculture strategy and Green revolution and its impact.

Module-V

Emerging trends in production, processing, marketing and exports, Policy controls and regulations relating to industrial sector with specific reference to agro-industries in agri-business enterprises.

REFERENCE BOOKS:

1. Sadhu An, Singh Amarjit and Sing Jasbir (2004) Fundamental of Agriculture Economics, Himalaya Publishing House, Delhi.
2. Lekhi RK and Sigh Joginder, Agriculture Economics, Kalyani Publishers.
3. Government of India (1976) , Report of the National commission on Agriculture, New Delhi
4. Bilgrami, S.A.R. (1996) Agriculture Economics Himalaya Publishing House, Delhi.
5. Dantwala, M.L. et al (1991) Indianan Agriculture Development Since Independence, Oxford & IBH, New Delhi.

B.A. (ECONOMICS) SYLLABUS
Semester - V
PUBLIC ECONOMICS
Discipline Specific Elective (DSE)- Paper – V-B

Module - I: Introduction

Meaning and importance of Public finance - Evolution of public finance. Multiple theories of public household-Public and Private goods-Markets mechanism in public and private goods. State as an agent of planning and development

Module- II: Public Expenditure

Theories of public expenditure- Wagner' s law of increasing state activities – Peacock Wisemans hypothesis- Principle of Maximum Social advantage –Growth and pattern of public expenditure, Effects of public expenditure-Cost benefit analysis.

Module- III: Taxation & Public Debt

Approaches to taxation- Benefit approach, Ability to pay approach and Neutrality approach- Elasticity and buoyancy of taxation-incidence and shifting of taxation-Types and classification of taxes and VAT, Approaches to public debt.

Module- IV: Fiscal Policy & Federal Finance

Definition of fiscal policy and its objectives; Fiscal Policies for redistribution of income and wealth and stabilization – fiscal policies in a developing country, federal financial structure and its main features – Direct taxes-Income tax-Corporate tax. Indirect tax structure- –GST

Module- V: Budget

Budget – Classification of budgets –Economic, Functional, organizational, classification of budgets- performance programming and zero based budgets- surplus, balanced and deficit budgets- Concepts of budget deficit and their implications – State and Central budgets. Fiscal crisis and Fiscal sector reforms in India;.

References

1. Atkinson, A Band J.E Siglitz (1980) :Lecturers on Public Economics, Tata McGraw Hill, New York.
2. Auerbach, A J and M. Feldson (Eds.) (1985) :Handbook of Public Economics, Vol. 1, North Holland, Amsterdam.
3. Buchanan, J M (1970) :The Public Finances, Richard D Irwin, Homewood.
4. Goode, R (1986) : Government Finance in Developing Countries, Tata McGraw Hill, New Delhi.
5. Houghton, J M (1970) : The Public Finance: Selected Readings, Penguin, Harmondsworth.
6. Jha, R (1998): Modern Public Economics, Routledge, London.
7. Menutt, P (1996) :The Economics of Public Choice, Edward Elgar, U.K.
8. Musgrave, R A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo.
9. S K Singh Public Economics
10. Om prakash Public Economics

B.A. (ECONOMICS) SYLLABUS
Semester - V
ECONOMICS OF ENVIRONMENT
Discipline Specific Elective (DSE)- Paper –V (b)

Module- I: Theory and Concept of Environmental Economics

Nature and Significance of Environmental Economics –definition and scope of environmental economics –Market Failure & Externality – Theories of Environmental Economics.

Module- II: Environment and Economics

Environment and Economics- Inter linkage – Environment as a public good – Environment vs. Economic growth - Population and Environment linkage –Environmental use as an allocate problem —Valuation of Environmental damages: land, water, air and forest.

Module-III: Environmental Problems

Economic development and environmental problems – Air, Water and Soil Pollution, Natural Resource Depletion, Deforestation, Industrial and Agricultural Pollution, Urbanization, Vehicular Pollution. Global warming and green house effect - Environmental degradation.

Module -IV: Environmental Pollution Control

Prevention, control and abatement of pollution –Choice of policy instruments in developing countries – Environmental Education- Environmental law – Sustainable development –indicators of sustainable development – Environmental planning – Environmental accounting.

Module-V: Policy measures

Basic approach –Design of environmental policy –Indian environment policies and performance – Functions of Ministry of Environment and Forest and Pollution Control Boards.

References:

1. M. Karpagam (1993), Environmental Economics, Sterling Publishers, New Delhi.
2. S. Sankaran (1994), Environmental Economics, Margham, Madras.
3. N. Rajalakshmi and Dhulasi Birundha (1994), Environomics, Economic Analysis of Enviroment, Allied Publishers, Ahmedabad.
4. S. Varadarajan and S. Elangovan (1992), Environmental Economics, Speed, Chennai.
5. Singh G.N (Ed.) (1991) Environmental Economics, Mittal Publications, New Delhi.
6. Garge, M.R. (Ed.) (1996), Environmental Pollution and Protection, Deep and Deep Publications, New Delhi.
7. Lodha, S.L (Ed.)(1991), Economics of Environment, RBSAPublishers, Jaipur.

B.A. (ECONOMICS) SYLLABUS
Semester - VI
INTERNATIONAL ECONOMICS
Discipline Specific Elective (DSE) - Paper – VI -A

Module - I: Theories of International Trade:

Theories of absolute advantage, comparative advantage and opportunity costs; Theorem of factor price equalization; - Heckscher - Ohlin theory of trade, Leontief Paradox.

Module - II: Trade and Growth

Gains from Trade.-Trade as an Engine of Economic Growth. Concepts of Terms of Trade- Factors affecting Terms of Trade- Singer-Prebisch secular deterioration of Terms of Trade.

Module- III: Tariff and Non-Tariff Barriers to Trade

The basic analysis of Tariffs, Quotas, Protection and Imperfect Competition, Optimum tariff. Customs unions, trade barriers, Arguments for and against a Tariff.

Module- IV: Balance of Payments

Concepts and Components of BOP, Equilibrium and disequilibria in Balance of payments, Types of Disequilibria. Remedial measures to control disequilibrium. Causes of Devaluation. Direction and Composition of Foreign trade, Export and Import Policies of India.

Module – V: Internal Factor movements

International Movement of labor, international lending and world debt crisis, Foreign Direct Investment.

References:

1. Soderston B (1990) : International Economics, Macmillan Press Ltd. London
2. Kindle Berger C P (1986): International Economics RD Irwin Concepts wood
3. Vaish MC& Sudhama Singh (2000): International Economics, Himalaya Publishing House, New Delhi
4. Francis Cherunilam: International Economics 4th Edition
5. Mithani DM (2000) : International Economics, Himalaya, Mumbai
6. Desai : International Economics, Himalaya, New Delhi.

B.A. (ECONOMICS) SYLLABUS
Semester - VI
DEVELOPMENT ECONOMICS
Discipline Specific Elective (DSE)- Paper – VI B

Module- I: Economic Development and Growth

Concepts of Economic Growth and Development. Measurement of Economic Development: Per Capita Income, Basic Needs, Physical Quality of Life Index, Human Development Index and Gender Empowerment Measure. Role of State and Market in Economic Development

Module- II: Factors in Economic Development

Factors effecting Economic Development-Characteristics of developing Countries- Population and Economic Development- Theories of Demographic Transition. Human Resource Development and Economic Development

Module- III: Theories of Economic Development

Theories of Adam Smith, David Ricardo, Karl Marx and Schumpeter

Module- IV: Theories of Under Development

Lewis, Rodan, Libenstien, Nurkse's Balanced Growth Strategy, Hirsch man's Un-balanced Growth Strategy, Myrdal model.

References:

1. Mier, Gerald, M : Leading issues in Economic Development, OUP, Delhi
2. Todaro, Micheal P : Economic Development in the third world, Orient Longman, Hyderabad
3. Ghatak Subrata : Introduction to development economics
4. Sukumoy chakravarthy : Development Planning- Indian Experience, OUP, Delhi
5. Misra & Puri : Economic Development and Planning, theory and practice

B.A. (ECONOMICS) SYLLABUS
Semester - VI
INDUSTRIAL ECONOMICS
Discipline Specific Elective (DSE) - Paper – VI- C

Module –I: Meaning and classification of Industries.

Use-based, Resource Based and ASI Two and Three Digit classification. Industrial Location theories: Weber, Sargent Florence, and Losch - factors affecting industrial location.

Module II: Market Structure and Market Performance:

Types of Markets based on Place, Time and Competition. Concepts & Organization of a firm. Market Structure; Sellers Concentration; Product Differentiation; Entry Conditions; Economics of Scale.

Module III: Industrial Pattern under Five Year Plan;

Industrial economic concentration and remedial measures. Industrial Policy 1991: Role of Public and Private Sector, LPG Program. Recent Trends in Industrial growth.

Module –IV: Industrial Finance:

Industrial Finance: Owned, External and other Components of Funds; Role, Nature, Volume and types of Institutional Finance – State Level Financial Institutions and Commercial Banks.

Basic Reading List:

1. Ahuliwalia, I.J. (1985) Industrial Growth in India, Oxford University Press, New Delhi.
2. Barthwal, R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi.
3. Chernuliam, F. (1994), Industrial Economics: Indian Perspective (3RD Edition), Himalaya Publishing House, Mumbai.
4. Desai, B. (1999), Industrial Economy in India (3rd Edition,) Himalaya Publishing House, Mumbai.
5. Divine, P.J. and R.M. Jones Et. Al (1976), An Introduction to Industrial Economics, George Allen and Unwin Ltd., London.
6. Hay, D. and D.J.Morris (1979), Industrial Economics: theory and evidence, Oxford University Press, New Delhi.
7. Kuchhal, S.C. (1980), Industrial Economy of India (5th Edition), Chaitanya Publishing House, Allahabad.
8. Sing, A and A.N.Sadhu (1988), Industrial Economics, Himalaya Publishing House, Mumbai.

Optional Paper (Open Elective)

FINANCIAL ECONOMICS

Module 1: Introduction to Indian Financial System

Overview of Indian Financial System – functions of financial system – players – structure and growth – regulatory bodies.

Module 2: Money and Capital Markets

Indian money market – instruments – institutions – functioning of Indian money market – changes in the regulatory framework – growth – stocks and bonds – primary and secondary markets – process of initial public offer – offer of Government bonds – stock market functioning – stock indices – evaluation of stocks and bonds – understanding stock market information.

Module 3: Foreign Exchange Market

Exchange rate – types – determination of exchange rate – nature of forex market – nature of forex inflow and outflow – examples of ECBs and NREs – RBI and exchange rate management.

Module 4: Financial Derivatives

Need for derivatives – types of derivatives – example of how stock index derivatives could be used to hedge risks in stock market investment – evaluation of financial derivatives.

Readings:

1. Bhole, L.M. (2002), Indian Financial Institutions and Markets, Tata McGraw Hill Ltd, New Delhi.
2. David S. Kidwell, David W. Blackwell, David A. Whidbee, Richard L. Peterson, (2005) Financial Institutions, Markets, and Money, 9th Edition, Wiley Publication, New York.
3. Khan M.F., (2006), Indian Financial Institutions, Tata McGraw Hill Ltd, New Delhi.
4. Pathak, Bharathi V., (2007), The Indian Financial System: Markets, Institutions and Services, 2/e, Pearson Education India, New Delhi.